

SINGLE BUOY MOORINGS INC PO BOX 152, 5 Route de Fribourg CH1723 MARLY Telephone +41 26 439 99 20 Telefax +41 26 439 99 39

c/o 24, Av de Fontvieille 98000 Monaco

VIETNAM OFFSHORE FABRICATION & ENGINEERING LTD DONG XUYEN INDUSTRIAL PARK WARD 10 VUNGTAU CITY VIETNAM

For the attention of Mike CHUA

2nd May 2008

Our reference: HI 39410 - FPSO Espirito Santo

Subject: Construction of 9 suction anchors

Dear Mike,

On behalf of Single Buoy Moorings, I would like to thank you and Vina Offshore personnel for the significant efforts that have been extended by all to allow the fast track construction of our nine large suction anchors. I would also like to express my appreciation to the team for their efforts and dedication to achieve the delivery target safely. I realize the general nature of project work is difficult and takes an enormous amount of personal and professional commitment. I just wanted to let you and your team know that despite our long distance separation, we did notice and acknowledge the tremendous and outstanding work done.

During the last 6 months, all together, we built, loaded, transported, custom cleared and finally successfully installed in almost 2,000 m of water these 9 anchors. This is a fantastic achievement that would not have been possible without the complete dedication and hard work of Vina Offshore.

Many congratulations and our sincere thanks to all of you. I have no doubt this achievement will mark the beginning of a long term collaboration between our Companies.

Yours sincerely,

Jean-Michel Felderhoff

FPSO Espirito Santo Project Manager